

2019/20 - 2023/24 FINANCIAL PLAN <b>FUNDING INCREASE +1.5% post 2019/20</b>					
	2019/20	2020/21	2021/22	2022/23	2023/24
	£'000	£'000	£'000	£'000	£'000
<b>2018/19 MTFP</b>	<b>59,866</b>	<b>61,175</b>	<b>62,650</b>	<b>64,100</b>	<b>64,100</b>
<b>EXPENDITURE - 2019/20 issues:-</b>					
2023/24 Inflation Provision					1,200
Increase in Gov Unfunded Pension Discount above 3%/£600k assumed	2,200	2,200	2,200	2,200	2,200
Gov Funding for the above	-2,592				
Gov Funding for the FPS discount assumed from 2020/21 (CSR 2019)		-2,100	-2,100	-2,100	-2,100
2019 Actuarial review of LGPS: employer rate 15.2% to 17.7%		250	250	250	250
Increase in MRP from one-off additional resources	858	156	59	0	0
Anticipated reduction in MRP / LGPS Deficit budget requirement		-1,000	-1,000	-1,000	-1,000
Increase FF Establishment +22 Posts / Fire Engineer	250	1,000	1,000	1,000	1,000
Increase in Sec 31 grants for national 2019/20 Business Rate relief(s)	-200	-200	-200	-200	-200
New Insurance Tender - Price saving	-100	-100	-100	-100	-100
<b>2019/20 Updated MTFP</b>	<b>60,282</b>	<b>61,381</b>	<b>62,759</b>	<b>64,150</b>	<b>65,350</b>
<b>FUNDING</b>					
<b>Government Funding-Settlement Funding Assessment:</b>					
Top Up Grant .	-15,586				
CLG Estimate of Local Business Rate Share	-4,227				
<b>Baseline Funding Level</b>	<b>-19,813</b>				
<b>RSG</b>	<b>-11,000</b>				
<b>Settlement Funding Assessment</b>	<b>-30,813</b>	<b>-30,813</b>	<b>-30,813</b>	<b>-30,813</b>	<b>-30,813</b>
Assume Uplift in SFA by 1.5% p.a. from 2020/21		-462	-931	-1,407	-1,891
<b>Assumed Government Funding-Settlement Funding Assessment</b>	<b>-30,813</b>	<b>-31,275</b>	<b>-31,744</b>	<b>-32,220</b>	<b>-32,704</b>
<b>Adjustment for Business Rates based on NNDR1 District Forecasts</b>					
Adjustment for Local Business Rate income forecast from Districts	-7	0	0	0	0
NNDR Collection Fund (surplus)/deficit	-72	0	0	0	0
<b>Adjustment to Local Business Rates income forecast</b>	<b>-79</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Council Tax -</b>					
Base Precept Income	-29,224	-29,224	-30,106	-31,015	-31,635
Assume increase in Council Tax Base of 1.0% each year from up to 2021/22		-292	-301	0	0
Assume just under 3% rise year on year in 2019/20 then 2% thereafter		-590	-608	-620	-633
Council Tax Collection Fund (surplus)/deficit	-166	0	0	0	0
<b>Forecast Council Tax Income</b>	<b>-29,390</b>	<b>-30,106</b>	<b>-31,015</b>	<b>-31,635</b>	<b>-32,268</b>
<b>TOTAL FUNDING</b>	<b>-60,282</b>	<b>-61,381</b>	<b>-62,759</b>	<b>-63,855</b>	<b>-64,972</b>
<b>Forecast (Surplus) / Deficit</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>295</b>	<b>378</b>

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