

2018/19 - 2022/23 FINANCIAL PLAN

	2018/19	2019/20	2020/21	2021/22	2022/23
	£'000	£'000	£'000	£'000	£'000
Expenditure in Current MTFP:	59,068	59,537	60,792	62,187	63,662
Add					
Approved Support Service Savings - re-phasing	178	22	2	7	7
Approved 2017/18 inflation saving ahead of planned phasing	-50	-15	0	0	0
Compensation Grant for under-indexing increase in Business Rates by higher Sept 2017 RPI factor	-178	-339	-339	-339	-339
Anticipated higher S31 NNDR for other BR relief grant	-50	-50	-50	-50	-50
Application Team Growth in Establishment / other	329	233	223	100	100
ESMCP ongoing ICT investment / support (IF s31 grants not forthcoming) 2019/20		95	95	95	95
2017/18 Firefighter Pay-Assume 2%, (increase of 1%)	320	320	320	320	320
Assume ALL staff receive 2% Pay increase from 2018/19	355	797	881	881	881
Updated MTFP	59,972	60,600	61,924	63,201	64,676
FUNDING					
Government Funding-Settlement Funding Assessment					
Top Up Grant . Post 19/20 uplift by 2% (Bus Rates inflationary uplift assumption)	-15,273	-15,574	-15,885	-16,203	-16,527
CLG Estimate of Local Business Rate Share Post 19/20 uplift by 2%	-4,096	-4,225	-4,310	-4,396	-4,484
Baseline Funding Level	-19,369	-19,799	-20,195	-20,599	-21,011
RSG (assume frozen at 2019/20 levels from 2020/21)	-12,050	-11,000	-11,000	-11,000	-11,000
Total Government Funding (NOT Known beyond 2019/20)	-31,419	-30,799	-31,195	-31,599	-32,011
Adjustment for Business Rates based on NNDR1 District Forecasts					
Adjustment for Local Business Rate income forecast from Districts to CLG est	-83	0	0	0	0
NNDR Collection Fund (surplus)/deficit	-34	0	0	0	0
Adjustment to Local Business Rates income forecast	-117	-117	-117	-117	-117
Council Tax -					
Base Precept Income	-27,136	-27,946	-29,067	-29,939	-30,837
Assume just under 3% rise year on year in 18/19 & 19/20 then 2%	-810	-842	-581	-599	-617
Assume increase in Council Tax Base of 1.0% each year from 2018/19 to 2021/22	0	-279	-291	-299	0
Council Tax Collection Fund (surplus)/deficit	-219	0	0	0	0
Forecast Council Tax Income	-28,165	-29,067	-29,939	-30,837	-31,454
TOTAL FUNDING	-59,701	-59,866	-61,134	-62,436	-63,465
Impact of Changes on 2017/18 Original MTFP Forecast Net Position (surplus) / deficit	271	734	790	765	1,211
New Saving Options to Consider:					
Review 2018/19 Inflation Provision	-50	-75	-100	-125	-150
Invest to Save Reserve to cover application investment 18/19-20/21	-329	-233	-223		
Support Services Review		-426	-426	-426	-426
(Use of) / Contribution to Smoothing Reserve - reduced planned use from £406k to £298k	108				
Impact on Forecast Net Position (surplus) / deficit	0	0	41	214	635