

2021/22 - 2025/26 DRAFT MTFP

	2021/22	2022/23	2023/24	2024/25	2025/26
	£'000	£'000	£'000	£'000	£'000
FORECAST NET SPEND IN CURRENT MTFP	63,600	65,303	66,743	68,183	68,183
Potential 2021/22 MTFP Issues to build in future MTFP:-					
Expenditure / Grant / New Savings					
2025/26 Inflation provision					1,440
McCloud remedy proposal - employer rates 3% increase	0	0	0	1,020	1,020
New TDA Build at £25m, with net additional new borrowing of £3m			500	500	500
Technical Savings identified in Qtr 2 2020/21 Financial Review report	-541	-541	-541	-541	-541
LGPS historical refund	-163	-169			
Increase in small business rates relief grant pre 2021/22	-149	-149	-149	-149	-149
Amend 2021/22 2.5% Annual Pay to 0% in light of Public Sector Pay Freeze	-960	-1,185	-1,185	-1,185	-1,185
Provision for £250 annual pay increase for staff earning less than £24k p.a.	26	26	26	26	26
Revenue Growth - 999EYE & Dynamic Cover / Response Tool		35	35	35	35
Impact of reducing MRP payment to Minimum Statutory Level	-2,200				
Drone	36	21	21	21	21
Building Access Audit	25				
Protection - temporary Grey / Green book posts funded by grant	400				
Protection - temporary Grey / Green 2020/21 grant c/fwd	-400				
Gov Grant to Offset loss of Tax Base in 2021/22	-955				
s31 Compensation Grant for 2021/22 Business Rates Freeze	-101	-101	-101	-101	-101
Use of Collection Fund Reserve to cover net Collection Fund Deficit;					
Expanded Retail Relief (funded from 2020/21 s31 grant)	-2,242				
NNDR "spread"2020/21 deficit (75% grant expected 2020/21 = £222.6k)	-74	-74	-74		
Adjust for s31 Grant to cover cost of Council Tax Collection Fund deficit	-37	-37	-37		
Use of uncommitted COVID Grant (£0.3m)& part of Smoothing Res (£0.5m) to increase Coll Fund Res and apply to cover deficit	-50	-402	-348		
Contribution to TDA Reserve	3,035				
	59,250	62,727	64,890	67,809	69,249
FORECAST FUNDING IN CURRENT MTFP					
Government Funding-Settlement Funding Assessment:					
Top Up Grant	-15,840				
CLG Estimate of Local Business Rate Share	-4,296				
Baseline Funding Level	-20,136				
RSG	-11,241				
Settlement Funding Assessment	-31,377	-31,377	-31,691	-32,008	-32,328
2022/23 onwards Future SFA +1% p.a.		-314	-317	-320	-323
Assumed Government Funding-Settlement Funding Assessment	-31,377	-31,691	-32,008	-32,328	-32,651
Adjustment for Business Rates based on NNDR1 District Forecasts					
Adjustment for Local Business Rate income forecast from Districts	-115	0	0	0	0
NNDR Collection Fund (surplus)/deficit	2,360	99	99	0	0
Adjustment to Local Business Rates income forecast	2,245	99	99	0	0
Council Tax -					
Base Precept Income	-30,303	-30,594	-31,512	-32,457	-33,431
Assume reduction in Council Tax Base of -1.0% in 2022/23	306				
Assume increase in Council Tax Base of 1.0% p.a. from 2022/23		-306	-315	-325	-334
Precept Increase of just under 2% from 2021/22 and thereafter	-597	-612	-630	-649	-669
Council Tax Collection Fund (surplus)/deficit	476	377	377	0	0
Forecast Council Tax Income (Tax Base +1% p.a. & Precept +2% p.a.)	-30,118	-31,135	-32,080	-33,431	-34,434
TOTAL FUNDING	-59,250	-62,727	-63,989	-65,759	-67,085
Forecast (Surplus) / Deficit	0	0	901	2,050	2,164

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